



Syed Hasan & Co.

Chartered Accountants

AUDITORS' REPORT TO THE TRUSTEES

We have audited the annexed Statement of financial position of **M/S ABDUL MAJEED(S.T)TRUST** as at **June 30, 2023** and the related Statement of Income and expenditure together and Notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).


It is the responsibility of the Board of Trustees of the Trust to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly, in all material respects, the financial position of **M/S ABDUL MAJEED S.T TRUST** as at **June 30, 2023** and of its surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Karachi

Dated: 17 NOV 2023


Syed Hasan & Co.
Chartered Accountants



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M/S ABDUL MAJEED (S.T) TRUST
BALANCE SHEET
AS AT JUNE 30, 2023

NOTE	2023	2022
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ASSETS

FIXED ASSETS
 Operating Fixed Assets
 (At cost Less Depreciation)

1	13,791,152	12,561,739
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CURRENT ASSETS

Stock of Store
 Advance Income Tax
 Other Receivable
 Cash & Balances

2	586,275	496,987
	58,628	135,150
	-	4,013,275
	11,923,905	8,210,561
	12,568,808	12,855,973
	26,359,959	25,417,711

RESERVE AND LIABILITIES

General Reserve

3	14,412,398	7,595,159
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Deposit Money

1,811,741	1,743,602
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Long Term Borrowings

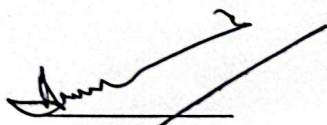
4,499,390	9,985,241
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CURRENT LIABILITIES


Creditors & Other Laibilities
 Provision of Taxation

5,480,561	5,937,859
155,869	155,850
5,636,430	6,093,709
26,359,959	25,417,711

The annexed notes form an integral part of these financial statements.


 President





 General Secretary

**M/S ABDUL MAJEED (S.T) TRUST
 RECEIPTS & PAYMENT ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2023**

	NOTE	2023	2022
Receipts	4	27,405,188	16,179,113
Less ; Cost of Receipts	5	(16,787,800)	(14,720,485)
Gross Surplus/(Deficit)		10,617,388	1,458,628
Administrative Expense			
Administrative Expense	6	(3,741,521)	(2,280,192)
		(3,741,521)	(2,280,192)
Surplus/ (Deficit) Before Taxation		6,875,867	(821,564)
Less : Taxation		(58,628)	(155,870)
Net Surplus/ (Deficit)		6,817,239	(977,434)

The annexed notes form an integral part of these financial statements.



 President



 General
 Secretary



M/S ABDUL MAJEED (S.T) TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
1 Fixed Asset		
(At cost Less Depreciation)	13,791,152	12,561,739
	<u>13,791,152</u>	<u>12,561,739</u>
2 Cash & Bank Balances		
B.A.H.L A/C # 4885-01-6	2,668,118	372,864
B.A.H.L A/C # 4885-25-4	9,220,658	7,808,459
Cash in Hand	35,129	29,238
	<u>11,923,905</u>	<u>8,210,561</u>
3 General Fund Account		
Opening Balance	7,595,159	7,113,630
Capital Introduce	-	-
Adjustments	-	1,458,963
Surplus/ (Deficit)	6,817,239	(977,434)
	<u>14,412,398</u>	<u>7,595,159</u>
4 Receipts/ Revenues		
Donations	27,405,188	16,179,113
Others (Covid-19) stores consumed	-	-
	<u>27,405,188</u>	<u>16,179,113</u>
5 Cost of Receipt		
Opening stock	496,987	426,987
Purchases	9,935,248	7,980,329
.	10,432,235	8,407,316
Closing Stock	(586,275)	(496,987)
	<u>9,845,960</u>	<u>7,910,329</u>
Donation / Charity (rashen)	2,012,675	1,885,043
Donation / Charity (Ramzan Iftar)		
Operational Expense	4,929,165	4,925,113
	<u>16,787,800</u>	<u>14,720,485</u>

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2022
RUPEES.


2023
RUPEES.

6. Administrative expenses		
Rates / Taxes / Cess	58,628	143,826
Salaries / Wage / Perquisites / Benefits	1,632,036	1,032,036
Travelling / Conveyance / Vehicle Running & Maintenance Communications	75,300	55,300
Printing / Stationary / Photocopies / Office Supplies	88,000	89,850
Professional Charges	458,750	
Advertisement Expenses	595,587	550,618
Accounting dep		
Other Indirect Expenses	<u>833,220</u>	<u>408,562</u>
	<u>3,741,521</u>	<u>2,280,192</u>
	14%	14%

7. General
Figures have been rounded off to the nearest rupees.



President



General Secretary

Finance Secretary



M/S ABDUL MAJEED (S.T) TRUST
(1.1) Schedule of Fixed Assets

	W.D.V AS AT 01.07.22	ADDITION/ (DELETION)	TOTAL	DEPRECIATION	W.D.V AS AT 30.06.23	RATE %
Land	500,000	-	500,000	-	500,000	-
Building (all type)	1,600,000	375,000	1,975,000	-	1,975,000	-
Plant / Machinery / Equipment	10,461,739	1,450,000	11,911,739	595,587	11,316,152	0
2023 - RUPEES	12,561,739	1,825,000	14,386,739	595,587	13,791,152	

